## Relationship between TWM's top 10 shareholders

As of October 3, 2011

Name (A)	Current shareholding		Spouse's/minor's shareholding		Name and relationship between TWM's shareholders as defined in the Statement of Financial Accounting Standards No. 6		
	Shares	%	Shares	%	Name (B)	Relationship	
TFN Union Investment Co., Ltd.	410,665,284	12.005%	-	_	TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	A and B have the same chairman B's chairman is a relative within two degrees of A's chairman Related party A and B have the same chairman B's chairman is a relative within two degrees of A's chairman B is a relative within two degrees of A's chairman B is a director at A B is A's chairman	
Chairman: Richard Tsai	-	-	_	_	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai Daniel Tsai	A is B's chairman A is B's chairman A is a director at B Related party A is B's chairman A is a director at B B is A's relative within two degrees B is A's relative within two degrees	
TCC Investment Co., Ltd.	200,496,761	5.861%	_	_	TFN Union Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	A and B have the same chairman B's chairman is a relative within two degrees of A's chairman Related party A and B have the same chairman B's chairman is a relative within two degrees of A's chairman B is a relative within two degrees of A's chairman B is a director at A B is A's chairman	
Chairman: Richard Tsai	_	-	_	_	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai Daniel Tsai	A is B's chairman A is B's chairman A is a director at B Related party A is B's chairman A is a director at B B is A's relative within two degrees B is A's relative within two degrees	

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	Shares	%	Shares	%	Name (B)	Relationship	
Ming Dong Co., Ltd.	184,736,452	5.400%	-	-	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman Related party B's chairman is a relative within two degrees of A's chairman A and B have the same chairman B is A's chairman B is a director at A B is a director at A	
Chairman: Wan-Tsai Tsai	_	-	_	_	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Daniel Tsai Richard Tsai	B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees A is B's chairman Related party B's chairman is A's relative within two degrees A is B's chairman B is A's relative within two degrees B is A's relative within two degrees	
Cathay Life Insurance Co., Ltd.	177,906,600	5.201%	-	-	None	None	
Chairman: Hong-Tu Tsai	_	_	_	_	None	None	
Fubon Life Insurance Co., Ltd.	123,791,400	3.619%			TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	Related party	
Chairman: Oliver Cheng	_	_	_	_	None	None	

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	Shares	%	Shares	%	Name (B)	Relationship	
TCCI Investment & Development Co., Ltd.	119,563,804	3.495%	-	_ ~	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai	A and B have the same chairman A and B have the same chairman B's chairman is a relative within two degrees of A's chairman Related party B's chairman is a relative within two degrees of A's chairman B is a relative within two degrees of A's chairman	
					Daniel Tsai Richard Tsai	B is a director at A B is A's chairman	
Chairman: Richard Tsai	_	_		_	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai Daniel Tsai	A is B's chairman A is B's chairman A is a director at B Related Party A is B's chairman A is a director at B B is A's relative within two degrees B is A's relative within two degrees	
Dao Ying Co., Ltd.	104,954,742	3.068%	_	_	TFN Union Investment Co., Ltd TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman A and B have the same chairman Related party B's chairman is a relative within two degrees of A's chairman B is A's chairman B is a director at A B is a director at A	
Chairman: Wan-Tsai Tsai	-	-	-	_	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Daniel Tsai Richard Tsai	B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees A is B's chairman Related party B's chairman is A's relative within two degrees A is B's chairman B is A's relative within two degrees B is A's relative within two degrees	

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	Shares	%	Shares	%	Name (B)	Relationship	
Richard Tsai	90,127,938	2.635%	5,986,496	0.175%	TFN Union Investment Co., Ltd TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. TCCI Investment & Development Co., Ltd. Dao Ying Co., Ltd. Wan-Tsai Tsai	A is B's chairman A is B's chairman A is a director at B Related party A is B's chairman A is a director at B B is A's relative within two degrees	
Daniel Tsai	86,979,990	2.543%	4,580,070	0.134%	Daniel Tsai  TFN Union Investment Co., Ltd  TCC Investment Co., Ltd.  Ming Dong Co., Ltd.  Fubon Life Insurance Co., Ltd.  TCCI Investment & Development Co., Ltd.  Dao Ying Co., Ltd.  Wan-Tsai Tsai  Richard Tsai	B is A's relative within two degrees  A is a director at B  A is a director at B  A is a director at B  Related party  A is a director at B  A is a director at B  B is A's relative within two degrees  B is A's relative within two degrees	
JP Morgan Chase Bank N.A. Taipei Branch, custodian for Saudi Arabian Monetary Agency	85,363,826	2.495%	-	-	None	None	