

Chapter 5 Financial Highlights

Condensed Balance Sheets and Statements of Comprehensive Income

Consolidated condensed balance sheet (2012-2016) – Based on IFRS

Unit: NT\$'000

		2012	2013	2014	2015	2016
Current assets		23,772,918	29,493,868	32,834,704	34,174,935	34,280,112
Investments		3,057,545	4,194,570	5,070,051	4,958,924	5,412,671
Property, plant and equipment (PP&E)		40,737,678	42,985,801	47,066,319	47,247,121	42,415,229
Intangible assets		26,654,154	54,837,271	61,168,844	62,402,424	59,677,982
Other assets		6,167,930	6,840,869	7,399,775	7,302,269	9,591,411
Total assets		100,390,225	138,352,379	153,539,693	156,085,673	151,377,405
Current liabilities	Before appropriation	29,930,393	58,605,638	53,468,928	59,232,218	38,144,597
	After appropriation	44,725,981	73,670,237	68,712,583	74,475,873	(Note1)
Non-current liabilities		12,816,539	21,226,100	33,570,433	31,561,731	47,046,273
Total liabilities	Before appropriation	42,746,932	79,831,738	87,039,361	90,793,949	85,190,870
	After appropriation	57,542,520	94,896,337	102,283,016	106,037,604	(Note1)
Equity attributable to owners of the parent company		56,571,089	57,433,894	60,247,435	59,555,705	60,416,890
Paid-in capital		34,208,328	34,208,328	34,208,328	34,208,328	34,208,328
Capital surplus		12,431,851	12,456,891	14,715,830	14,586,376	14,985,047
Retained earnings	Before appropriation	40,668,067	41,433,176	41,343,607	41,652,299	41,630,893
	After appropriation	25,872,479	26,368,577	26,099,952	26,408,644	(Note1)
Other equity interest		340,026	412,682	(302,986)	(1,173,954)	(690,034)
Treasury shares		(31,077,183)	(31,077,183)	(29,717,344)	(29,717,344)	(29,717,344)
Non-controlling interest		1,072,204	1,086,747	6,252,897	5,736,019	5,769,645
Total equity	Before appropriation	57,643,293	58,520,641	66,500,332	65,291,724	66,186,535
	After appropriation	42,847,705	43,456,042	51,256,677	50,048,069	(Note1)

Note 1: The appropriation amount for 2016 still has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Note 3: IFRS was adopted starting 2013.

Stand-alone condensed balance sheet (2012-2016) – Based on IFRS

Unit: NT\$'000

		2012	2013	2014	2015	2016
Current assets		16,467,066	19,819,698	15,251,167	19,357,631	22,561,728
Investments		33,717,978	39,563,373	49,867,554	44,904,267	42,250,372
Property, plant and equipment (PP&E)		29,799,766	28,975,365	32,294,190	32,709,888	27,081,627
Intangible assets		11,932,848	40,247,043	39,117,370	40,441,171	38,039,908
Other assets		6,647,558	5,571,753	4,080,997	5,470,595	8,715,470
Total assets		98,565,216	134,177,232	140,611,278	142,883,552	138,649,105
Current liabilities	Before appropriation	30,377,402	57,236,700	53,250,046	58,318,339	37,044,613
	After appropriation	45,172,990	72,301,299	68,493,701	73,561,994	(Note1)
Non-current liabilities		11,616,725	19,506,638	27,113,797	25,009,508	41,187,602
Total liabilities	Before appropriation	41,994,127	76,743,338	80,363,843	83,327,847	78,232,215
	After appropriation	56,789,715	91,807,937	95,607,498	98,571,502	(Note1)
Paid-in capital		34,208,328	34,208,328	34,208,328	34,208,328	34,208,328
Capital surplus		12,431,851	12,456,891	14,715,830	14,586,376	14,985,047
Retained earnings	Before appropriation	40,668,067	41,433,176	41,343,607	41,652,299	41,630,893
	After appropriation	25,872,479	26,368,577	26,099,952	26,408,644	(Note1)
Other equity interest		340,026	412,682	(302,986)	(1,173,954)	(690,034)
Treasury shares		(31,077,183)	(31,077,183)	(29,717,344)	(29,717,344)	(29,717,344)
Total shareholders' equity	Before appropriation	56,571,089	57,433,894	60,247,435	59,555,705	60,416,890
	After appropriation	41,775,501	42,369,295	45,003,780	44,312,050	(Note1)

Note 1: The appropriation amount for 2016 still has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Note 3: IFRS was adopted starting 2013.

Consolidated condensed balance sheet (2012) – Based on ROC GAAP

Unit: NT\$'000

		2012
Current assets		19,884,936
Investments		2,842,353
Fixed assets		39,978,686
Intangible assets		26,781,024
Other assets		2,865,019
Total assets		92,352,018
Current liabilities	Before appropriation	30,726,480
	After appropriation	45,522,068
Long-term liabilities		8,995,180
Other liabilities		1,824,538
Total liabilities	Before appropriation	41,546,198
	After appropriation	56,341,786
Paid-in capital		34,208,328
Capital surplus		12,432,446
Retained earnings	Before appropriation	34,082,930
	After appropriation	19,287,342
Unrealized valuation loss on financial instruments		99,351
Translation adjustments		2,115
Net loss not recognized as pension cost		(24,050)
Treasury shares		(31,077,183)
Minority interest		1,081,883
Total shareholders' equity	Before appropriation	50,805,820
	After appropriation	36,010,232

Note: All financial data have been duly audited by independent auditors.

Stand-alone condensed balance sheet (2012) – Based on ROC GAAP

Unit: NT\$'000

		2012
Current assets		12,702,556
Investments		34,466,074
Fixed assets		29,131,007
Intangible assets		12,014,914
Other assets		3,650,151
Total assets		91,964,702
Current liabilities	Before appropriation	31,158,254
	After appropriation	45,953,842
Long-term liabilities		8,995,180
Other liabilities		2,087,331
Total liabilities	Before appropriation	42,240,765
	After appropriation	57,036,353
Paid-in capital		34,208,328
Capital surplus		12,432,446
Retained earnings	Before appropriation	34,082,930
	After appropriation	19,287,342
Unrealized valuation loss on financial instruments		99,351
Translation adjustments		2,115
Net loss not recognized as pension cost		(24,050)
Treasury shares		(31,077,183)
Total shareholders' equity	Before appropriation	49,723,937
	After appropriation	34,928,349

Note: All financial data have been duly audited by independent auditors.

Consolidated statements of comprehensive income (2012-2016) – Based on IFRS

Unit: NT\$'000

	2012	2013	2014	2015	2016
Operating revenue	99,740,256	108,407,931	112,623,879	116,144,205	116,647,498
Gross profit	38,114,612	38,836,911	37,526,337	36,359,070	37,856,980
Operating income	20,782,210	21,071,835	19,711,810	18,769,149	20,019,766
Non-operating income (expenses)	(840,885)	(1,652,822)	(845,638)	(603,199)	(828,294)
Pre-tax income	19,941,325	19,419,013	18,866,172	18,165,950	19,191,472
Income from continuing operations	16,550,199	16,067,173	15,632,343	16,168,029	15,928,443
Loss from discontinued operations, net of tax	-	249,392	78,329	-	-
Net income	16,550,199	15,817,781	15,554,014	16,168,029	15,928,443
Other comprehensive income (after tax)	(57,035)	53,691	(720,968)	(1,091,109)	351,303
Comprehensive income	16,493,164	15,871,472	14,833,046	15,076,920	16,279,746
Profit attributable to owners of the parent company	16,326,013	15,583,447	15,006,337	15,686,186	15,320,187
Profit attributable to non-controlling interest	224,186	234,334	547,677	481,843	608,256
Comprehensive income attributable to owners of parent company	16,274,624	15,655,368	14,272,725	14,681,379	15,706,230
Comprehensive income attributable to non-controlling interest	218,540	216,104	560,321	395,541	573,516
EPS (NT\$)	6.07	5.79	5.56	5.76	5.63

Note 1: All financial data have been duly audited by independent auditors.

Note 2: IFRS was adopted starting 2013.

Stand-alone statements of comprehensive income (2012-2016) – Based on IFRS

Unit: NT\$'000

	2012	2013	2014	2015	2016
Operating revenue	69,867,814	78,928,492	81,649,070	83,710,453	80,543,403
Net Gross profit	27,460,813	27,629,638	28,814,569	31,521,743	29,927,702
Operating income	13,063,580	8,258,017	5,712,718	12,397,268	15,401,232
Non-operating income (expenses)	5,244,610	8,329,636	10,029,032	4,366,737	2,369,009
Pre-tax income	18,308,190	16,587,653	15,741,750	16,764,005	17,770,241
Net income	16,326,013	15,583,447	15,006,337	15,686,186	15,320,187
Other comprehensive income (after tax)	(51,389)	71,921	(733,612)	(1,004,807)	386,043
Comprehensive income	16,274,624	15,655,368	14,272,725	14,681,379	15,706,230
EPS (NT\$)	6.07	5.79	5.56	5.76	5.63

Note 1: All financial data have been duly audited by independent auditors.

Note 2: IFRS was adopted starting 2013.

Consolidated condensed income statement (2012) – Based on ROC GAAP

Unit: NT\$'000

	2012
Operating revenue	98,250,353
Gross profit	35,972,109
Operating income	18,734,841
Non-operating income	200,288
Non-operating expenses	963,707
Pre-tax income	17,971,422
Net income	14,916,282
EPS (NT\$)	5.46

Note: All financial data have been duly audited by independent auditors.

Stand-alone condensed income statement (2012) – Based on ROC GAAP

Unit: NT\$'000

	2012
Operating revenue	68,025,875
Gross profit	25,616,164
Operating income	11,310,743
Non-operating income	6,068,970
Non-operating expenses	994,871
Pre-tax income	16,384,842
Net income	14,691,605
EPS (NT\$)	5.46

Note: All financial data have been duly audited by independent auditors.

Independent auditors' names and their audit opinions for the past five years

Year	Accounting firm	Name of CPA	Opinion
2012	KPMG	Simon Chen, Janice Lai	Unqualified opinion
2013	KPMG	Simon Chen, Leo Chi	Modified unqualified opinion
2014	KPMG	Simon Chen, Leo Chi	Unqualified opinion
2015	Deloitte & Touche	Kuo Li-Wen, Lai Kwan-Chung	Modified unqualified opinion
2016	Deloitte & Touche	Kuo Li-Wen, Lai Kwan-Chung	Unqualified opinion