

Title	Name	2011		2012 (as of February 29)	
		Net change in shareholding	Net change in shares pledged	Net change in shareholding ¹	Net change in shares pledged
Vice President	Daphne Yang (resigned on Mar. 25, 2011)	0	0	NA	NA
Vice President	Jerry Chu (resigned on Apr. 30, 2011)	0	0	NA	NA
Vice President	Andrew Wong (resigned on Oct. 7, 2011)	(77)	0	NA	NA

Note: The holding decline in the table above was partially due to the 10% capital reduction on October 3, 2011.

2. Shareholding transferred with related party: None

3. Stock pledged with related party: None

Direct and indirect investments in affiliated companies

As of December 31, 2011

Unit: shares, %

Long-term investments	Investment by TWM		Direct and indirect investment by TWM directors and management		Total investment	
	Shares	Holding (%)	Shares	Holding (%)	Shares	Holding (%)
Taiwan Cellular Co., Ltd.	370,895,800	100.00	–	–	370,895,800	100.00
Wealth Media Technology Co., Ltd.	38,550,000	100.00	–	–	38,550,000	100.00
Taipei New Horizons Co., Ltd.	64,870,000	49.90	–	–	64,870,000	49.90
Bridge Mobile Pte. Ltd.	2,200,000	10.00	–	–	2,200,000	10.00
Yes Mobile Holdings Co.	73,530	0.19	–	–	73,530	0.19