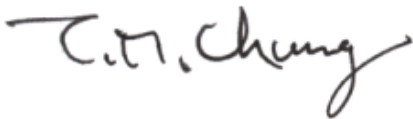


Audit Committee Report

Date: January 19, 2012

The Board of Directors of Taiwan Mobile Co., Ltd. (TWM) has submitted the Company's 2011 operations report and financial statements. The CPA firm, KPMG, was engaged to examine these financial statements and has issued an auditor's report. The operations report and financial statements have been reviewed and determined to be correct and accurate by the Audit Committee of TWM. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, on behalf of all members of the committee, I hereby submit this report to the annual shareholders meeting.

Taiwan Mobile Co., Ltd.



Tsung-Ming Chung
Chairman of the Audit Committee

2011 Financial Statements:

Refer to Chapter 6.

2011 Consolidated Financial Statements:

Refer to Chapter 6.

Financial Difficulties for the Company and its Affiliates:

None