

Investment Policies, Reasons for Profit/Loss, Plans for Improvement, and Future Investment Plan

Unit: NT\$'000

Item	Explanation	Carrying value as of end of 2012	Investment policy	Source of income/ loss	Improvement plans	Future investment plans
Taiwan Cellular Co., Ltd. (TCC)		17,653,627	Investment in fixed network and other telecom-related business	Investment income from TCC's subsidiary, Taiwan Fixed Network Co., Ltd.	-	-
Wealth Media Technology Co., Ltd. (WMT)		15,950,282	Investment in CATV and retail-related businesses	Investment income from WMT's subsidiaries, momo and TFN Media Co., Ltd.	-	-
Taipei New Horizon Co., Ltd.		811,841	Investment in a property development project at the old Songshan tobacco factory site for use as headquarters	Investment loss incurred as the project is still in the preparatory stage in 2012	-	The BOD approved a future rights issue in accordance with the construction progress and funding demands in January 2009.
Bridge Mobile Pte Ltd.		50,324	Cooperation with other operators in Asia to enhance the Company's competitiveness	- (Note)	- (Note)	-
Yes Mobile Holdings Company (Yes Mobile)		-	TWM's stake in Yes Mobile came from its acquisition of Mobitai. The Company has already booked permanent losses on the decline in market value of its investment for Yes Mobile in 2004.	- (Note)	- (Note)	-

Note: Investment was booked as "Financial assets carried at cost." The Company has no significant influence over it.