

Corporate bond issuance

Corporate bonds

Issuance	Third Unsecured Corporate Bonds	Fourth Unsecured Corporate Bonds	Third Domestic Unsecured Convertible Bonds
Issue date	December 20, 2012	April 25, 2013	November 22, 2016
Denomination	NT\$10,000,000	NT\$10,000,000	NT\$100,000
Issuance and listing	Not applicable	Not applicable	Not applicable
Issue price	100% of par value	100% of par value	100% of par value
Total amount	NT\$9,000,000,000	NT\$5,800,000,000	NT\$10,000,000,000
Coupon	1.34% p.a.	1.29% p.a.	0% p.a.
Term	7 years, maturing on Dec. 20, 2019	5 years, maturing on Apr. 25, 2018	5 years, maturing on Nov. 22, 2021
Guarantor	None	None	None
Trustee	Hua Nan Bank, Trust Division	Hua Nan Bank, Trust Division	Bank of Taiwan
Underwriter	None	None	Yuanta Securities Co., Ltd.
Legal counsel	Bang Shang Lin , Attorney	Bang Shang Lin , Attorney	Tai Yuan Huang , Attorney
Auditor	Simon Chen, CPA KPMG	Simon Chen, CPA KPMG	Li-wen Kuo, CPA Kwan-chuang Lai, CPA Deloitte & Touche
Repayment	Repayment of 50% of the principal in the 6 th year and the remaining 50% in the 7 th year	Repayment of 50% of the principal in the 4 th year and the remaining 50% in the 5 th year	All bonds shall be redeemed in cash on maturity date at par value unless otherwise converted in accordance with Clause 10 of the Terms for Issuance and Conversion of TWM's 3 rd Domestic Unsecured Convertible Bonds ("the Procedures") by the holders of the bonds into common shares of the Company, the put option being exercised in accordance with Clause 19 of the Procedures by the holders of the bonds, early redemption in accordance with Clause 18 of the Procedures by the Company, or repurchased from securities firms and cancelled by the Company prior to the maturity date
Outstanding balance	NT\$9,000,000,000	NT\$5,800,000,000	NT\$10,000,000,000
Early repayment clause	None	None	Please refer to the Terms for Issuance and Conversion of TWM's 3 rd Domestic Unsecured Convertible Bonds.
Covenants	None	None	None
Credit rating agency, rating date, company credit rating	TRC, 2012.11.12, twAA TRC, 2013.06.04, twAA TRC, 2014.05.13, twAA TRC, 2015.06.02, twAA TRC, 2016.06.16, twAA- Fitch Australia Pty Ltd, Taiwan Branch, 2016.11.14, AA(twn)	TRC, 2013.1.30, twAA TRC, 2013.06.04, twAA TRC, 2014.05.13, twAA TRC, 2015.06.02, twAA TRC, 2016.06.16, twAA- Fitch Australia Pty Ltd, Taiwan Branch, 2016.11.14, AA(twn)	None
Ancillary rights	Amount converted/exchanged into common shares, ADRs or other securities Not applicable	Not applicable	None

Issuance		Third Unsecured Corporate Bonds	Fourth Unsecured Corporate Bonds	Third Domestic Unsecured Convertible Bonds
	Rules governing issuance or conversion (exchanged or subscribed)	Not applicable	Not applicable	Please refer to the Terms for Issuance and Conversion of TWM's 3 rd Domestic Unsecured Convertible Bonds.
Dilution and other effects on shareholders' equity		Not applicable	Not applicable	No material impact on shareholders' equity if all bonds are converted into common shares at NT\$116.1 per share, with a maximum EPS dilution of 2.46%
Custodian		Not applicable	Not applicable	Not applicable

Convertible bond information:

Type of corporate bond		Third Domestic Unsecured Convertible Bonds	
Item	Year	2016	2017 (As of the publication date)
		Market price of convertible bonds (NT\$)	Highest
Lowest	100.00		100.25
Average	100.48		100.54
Conversion price (NT\$)		116.10	116.10
Issue date and conversion price at issuance		Issue date: Nov. 22, 2016 Conversion price at issuance: NT\$116.1	
Conversion method		Issuing new shares	

Exchangeable bonds: None

Shelf registration issuance: None

Bonds with warrant: None

Preferred shares: None

Depositary receipt issuance: None

Employee stock options and new restricted employee shares: None

Shares issued for mergers and acquisitions: None

Use of proceeds from rights issue: None