

Corporate bond issuance

Corporate bonds

As of Feb. 25, 2019

Issuance	Third Unsecured Corporate Bond	Fifth Unsecured Corporate Bond	Third Domestic Unsecured Convertible Bond
Issue date	December 20, 2012	April 20, 2018	November 22, 2016
Denomination	NT\$10,000,000	NT\$10,000,000	NT\$100,000
Issuance and listing	Not applicable	Not applicable	Not applicable
Issue price	100% of par value	100% of par value	100% of par value
Total amount	NT\$9,000,000,000	NT\$15,000,000,000 Tranche A : NT\$6,000,000,000 Tranche B : NT\$9,000,000,000	NT\$10,000,000,000
Coupon	1.34% p.a.	Tranche A : 0.848% p.a. Tranche B : 1.000% p.a.	0% p.a.
Term	7 years, maturing on Dec. 20, 2019	Tranche A : 5 years, maturing on April 20, 2023 Tranche B : 7 years, maturing on April 20, 2025	5 years, maturing on Nov. 22, 2021
Guarantor	None	None	None
Trustee	Hua Nan Bank, Trust Division	Bank of Taiwan	Bank of Taiwan
Underwriter	None	Yuanta Securities Co., Ltd.	Yuanta Securities Co., Ltd.
Legal counsel	Bang Shang Lin, Attorney	Jim Chen, Attorney	Tai Yuan Huang, Attorney
Auditor	Simon Chen, CPA KPMG	Li-wen Kuo, CPA, and Kwan-chuang Lai, CPA, Deloitte & Touche	Li-wen Kuo, CPA, and Kwan-chuang Lai, CPA, Deloitte & Touche
Repayment	Repayment of 50% of the principal in the 6th year and the remaining 50% in the 7th year	Bullet repayment	All bonds shall be redeemed in cash on the maturity date at par value unless otherwise converted in accordance with Clause 10 of the Procedures for Issuance and Conversion of TWM's 3rd domestic unsecured convertible bonds (the Procedures) by the holders of the bonds into the common shares of the company, the put option being exercised in accordance with Clause 19 of the Procedures by the holders of the bonds, early redeemed in accordance with Clause 18 of the Procedures by the company, or repurchased from securities firms and cancelled by the company prior to the maturity date.
Outstanding balance	NT\$4,500,000,000	NT\$15,000,000,000	NT\$9,429,000,000
Early repayment clause	None	None	Please refer to the Procedures for Issuance and Conversion of TWM's 3rd domestic unsecured convertible bonds.
Covenants	None	None	None
Credit rating agency, rating date, company credit rating	Fitch Australia Pty Ltd, Taiwan Branch 2018.11.12, AA(twn)	None	None
Ancillary rights	Amount converted/exchanged into common shares, ADRs or other securities Not applicable	Not applicable	NT\$571,000,000

Issuance		Third Unsecured Corporate Bond	Fifth Unsecured Corporate Bond	Third Domestic Unsecured Convertible Bond
	Rules governing issuance or conversion (exchanged or subscription)	Not applicable	Not applicable	Please refer to the Procedures for Issuance and Conversion of TWM's 3rd domestic unsecured convertible bonds.
Dilution and other effects on shareholders' equity		Not applicable	Not applicable	Based on the conversion price of NT\$104.70, if all the bonds are converted into common shares, the maximum share dilution would be 2.72%.
Custodian		Not applicable	Not applicable	Not applicable

Convertible bond information:

Corporate bond type		Third Domestic Unsecured Convertible Bond		
Item	Year	2017	2018	2019 (As of February 25, 2019)
		Market price of convertible bonds (NT\$)	Highest	102.55
Lowest	100.25		101.70	102.80
Average	101.43		103.55	103.46
Conversion price (NT\$)		110.30	104.70	104.70
Issue date and conversion price at issuance		Issue date: Nov. 22, 2016 Conversion price at issuance: NT\$116.10		
Conversion method		Issuing new shares		

Exchangeable bonds: None

Shelf registration issuance: None

Bonds with warrant: None

Preferred shares: None

Depository receipt issuance: None

Employee stock options and new restricted employee shares: None

Shares issued for mergers and acquisitions: None

Use of proceeds from rights issue: None