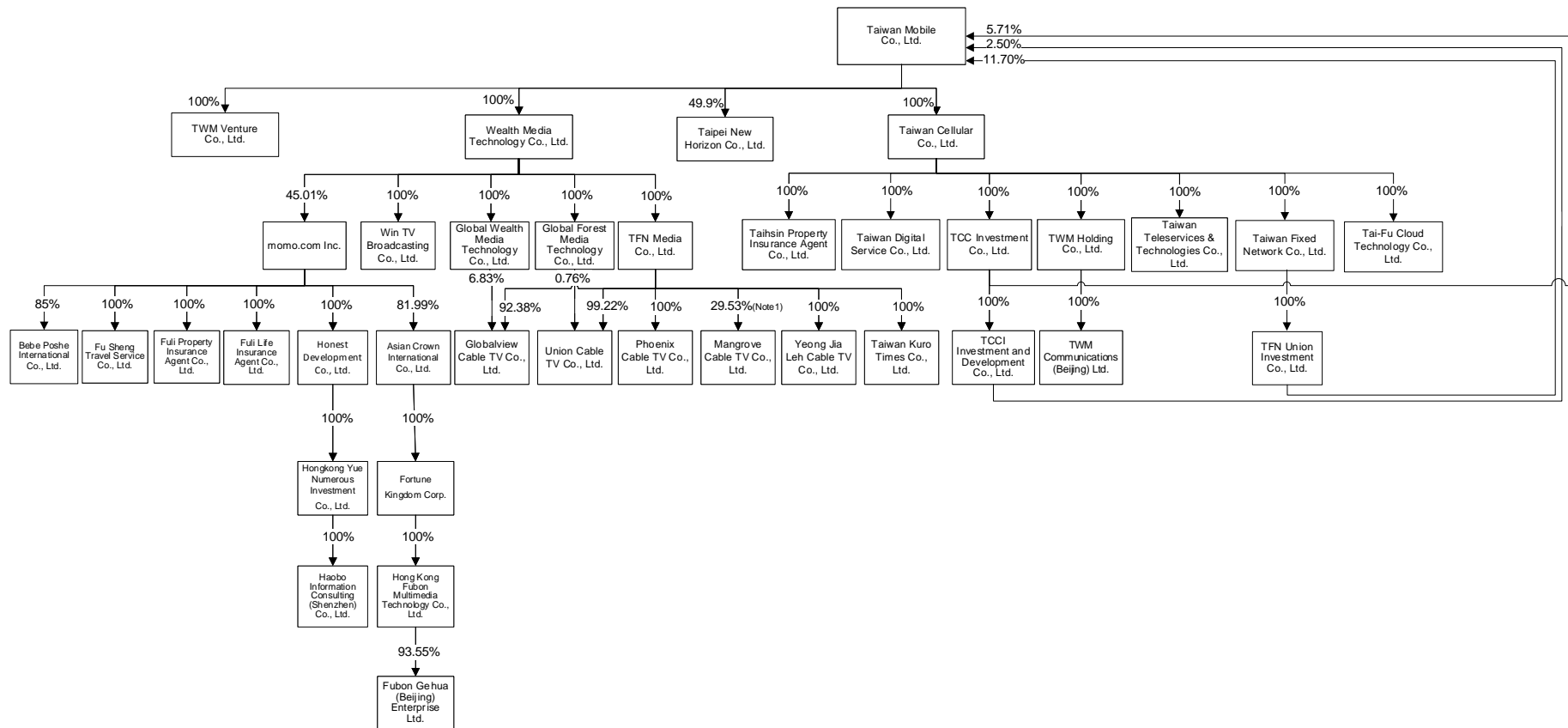


# Chapter 7 Special Notes

## Affiliates

### 1. Investment holding structure

As of December 31, 2019



Note 1: 70.47% of shares are held under trustee accounts.

## 2. Affiliates' profile

As of December 31, 2019; Unit: NT\$ (unless otherwise stated)

Name	Date of incorporation	Address	Paid-in capital	Main business
Taiwan Cellular Co., Ltd.	2005.09.20	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	5,029,703,090	Investment
Wealth Media Technology Co., Ltd.	2007.08.07	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	420,650,000	Investment
TWM Venture Co., Ltd.	2019.09.20	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	5,000,000	Investment
Taipei New Horizon Co., Ltd.	2009.01.07	6F, No. 88, Yanchang Rd., Xinyi District, Taipei	3,845,000,000	Building and operating Songshan Cultural and Creative Park BOT project
Taiwan Fixed Network Co., Ltd.	2007.01.30	4F, No. 111, Dunhua S. Rd., Sec. 1, Da-an District., Taipei	21,000,000,000	Fixed-line service provider
Taiwan Teleservices & Technologies Co., Ltd.	2001.06.08	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	24,843,000	Call center service and telephone marketing
TWM Holding Co. Ltd.	2006.06.09	Arias, Fabrega & Fabrega Trust Co., BVI Ltd. 325 Waterfront Drive, Road Town, Tortola, British Virgin Islands	US\$ 1	Investment
TCC Investment Co., Ltd.	2009.08.10	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	1,547,213,080	Investment
Taiwan Digital Service Co., Ltd.	2013.04.02	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	25,000,000	Commissioned maintenance Service
Taihsin Property Insurance Agent Co., Ltd.	2017.12.29	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	5,000,000	Property insurance agent
Tai-Fu Cloud Technology Co., Ltd.	2018.01.11	4F, No. 111, Dunhua S. Rd., Sec. 1, Da-an District., Taipei	200,000,000	Type II telecommunications business
TFN Media Co., Ltd.	2005.01.25	11F, No. 98, Zhouzi St., Neihu District, Taipei	2,309,213,040	Type II telecommunications business
Global Forest Media Technology Co., Ltd.	2008.12.26	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	15,000,000	Investment
Global Wealth Media Technology Co., Ltd.	2007.10.26	1F, No. 206, Datong Rd., Sec. 2, Xizhi District, New Taipei City	89,448,670	Investment
Win TV Broadcasting Co., Ltd.	2005.10.17	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	181,773,820	TV program provider
momo.com Inc.	2004.09.27	4F, No. 96, Zhouzi St., Neihu District, Taipei	1,400,585,000	Wholesale and retail sales
TFN Union Investment Co., Ltd.	2009.09.22	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	4,000,000	Investment
TWM Communications (Beijing) Ltd.	2002.09.17	Room 2106, No. 9, Beisihuan West Rd., Haidian District, Beijing, China	US\$ 3,000,000	Mobile application development and design
TCCI Investment and Development Co., Ltd.	2009.09.22	7F, No. 206, Dunhua S. Rd., Sec. 2, Da-an District., Taipei	1,047,120,000	Investment
Taiwan Kuro Times Co., Ltd.	2009.02.11	12F, No. 88, Yanchang Rd., Xinyi District, Taipei	147,000,000	Digital music service
Yeong Jia Leh Cable TV Co., Ltd.	1994.09.26	10F, No. 651-5, Zhongzheng Rd., Xinzhuang District, New Taipei City	339,400,000	Cable TV service provider
Mangrove Cable TV Co., Ltd.	1996.01.23	5F, No. 33, Lane 3, Zhongzheng E. 118Rd., Sec.	211,600,000	Cable TV service provider

Name	Date of incorporation	Address	Paid-in capital	Main business
		1, Danshui District, New Taipei City		
Phoenix Cable TV Co., Ltd.	1996.08.22	No. 312, Fongping 1st Rd., Daliao District, Kaohsiung	680,901,980	Cable TV service provider
Union Cable TV Co., Ltd.	2005.02.04	No.179, Nujhong Rd., Sec. 1, Yilan City, Yilan County	1,704,632,800	Cable TV service provider
Globalview Cable TV Co., Ltd.	1995.11.25	No. 206, Datong Rd., Sec. 2, Xizhi District, New Taipei City	560,000,000	Cable TV service provider
Asian Crown International Co., Ltd.	2009.01.07	Palm Grove House, P.O. Box 438, Road Town, Tortola, British Virgin Islands	US\$ 11,873,735	Investment
Honest Development Co., Ltd.	2015.01.23	TMF Chambers, P.O. Box 3269, Apia, Samoa	US\$ 21,778,413	Investment
Fuli Life Insurance Agent Co., Ltd.	2005.12.27	7F, No. 98, Zhouzi St., Neihu District, Taipei	5,000,000	Life insurance agency
Fuli Property Insurance Agent Co., Ltd.	2006.01.03	7F, No. 96, Zhouzi St., Neihu District, Taipei	5,000,000	Property insurance agency
Fu Sheng Travel Service Co., Ltd.	2004.12.16	7F, No. 92, Zhouzi St., Neihu District, Taipei	30,000,000	Travel agency
Bebe Poshe International Co., Ltd.	2010.01.07	4F, No. 92, Zhouzi St., Neihu District, Taipei	100,000,000	Wholesale of cosmetics
Fortune Kingdom Corp.	2009.01.06	Equity Trust Chambers, P.O. Box 3269, Apia, Samoa	US\$ 11,594,429	Investment
Hong Kong Fubon Multimedia Technology Co., Ltd.	2010.03.18	Unit 1904, 19/F, Podium Plaza, 5 Hanoi Road, Tsim Sha Tsui, Kowloon, Hong Kong	US\$ 11,594,429	Investment
Hongkong Yue Numerous Investment Co., Ltd.	2015.03.12	Unit 1904, 19/F, Podium Plaza, 5 Hanoi Road, Tsim Sha Tsui, Kowloon, Hong Kong	HK\$ 16,600,000	Investment
Haobo Information Consulting (Shenzhen) Co., Ltd.	2008.11.14	26B-B1, Block A, Zhongyin Building, Caitian Road, Futian District, Shenzhen, People's Republic of China.	RMB 11,000,000	Investment
Fubon Gehua (Beijing) Enterprise Ltd.	2010.12.08	Room 102, Building 3, No. 241, Ping Fang Rd., Chaoyang District, Beijing, China	RMB 77,500,000	Wholesaling

### 3. Other significant events affecting shareholders' equity or stock price: None

### 4. Industries covered by affiliates' business operations

With digital convergence as their core strategy, the Company's affiliates have focused on building 1) platforms: mobile network, IoT, cable TV/digital TV and cable broadband; 2) content: momo TV home shopping broadcasting, momo Family TV Channel, digital content and media, mobile commerce and payment, and mobile apps, and 3) virtual/physical channels: myfone physical & e-stores, and momoshop. By launching innovative products and services, such as 1) "Mobile & Fiber Double Play" (unlimited mobile data and high-speed home broadband bundled plans), 2) "In-store pick-up" (customers can pick up momo purchases at myfone stores), and 3) Gifting MyMusic (30-day passes with momo purchase), TWM hopes to fully demonstrate its business synergy.

## 5. Affiliates' lists of directors, supervisors and presidents

As of December 31, 2019; Unit: share (unless otherwise stated), %

Company name	Title	Name of Representative	Shares	%
Taiwan Cellular Co., Ltd.	Chairman	Taiwan Mobile Co., Ltd. Representative: Daniel M. Tsai	502,970,309	100.00%
	Director	Taiwan Mobile Co., Ltd. Representative: Richard M. Tsai	502,970,309	100.00%
	Director	Taiwan Mobile Co., Ltd. Representative: Jamie Lin	502,970,309	100.00%
	Supervisor	Taiwan Mobile Co., Ltd. Representative: Rosie Yu	502,970,309	100.00%
	President	Jamie Lin	-	-
Wealth Media Technology Co., Ltd.	Chairman	Taiwan Mobile Co., Ltd. Representative: Daniel M. Tsai	42,065,000	100.00%
	Director	Taiwan Mobile Co., Ltd. Representative: Richard M. Tsai	42,065,000	100.00%
	Director	Taiwan Mobile Co., Ltd. Representative: Jamie Lin	42,065,000	100.00%
	Supervisor	Taiwan Mobile Co., Ltd. Representative: Rosie Yu	42,065,000	100.00%
	President	Jamie Lin	-	-
TWM Venture Co., Ltd.	Chairman	Taiwan Mobile Co., Ltd. Representative: Daniel M. Tsai	500,000	100.00%
	Director	Taiwan Mobile Co., Ltd. Representative: Richard M. Tsai	500,000	100.00%
	Supervisor	Taiwan Mobile Co., Ltd. Representative: Rosie Yu	500,000	100.00%
	President	Jamie Lin	-	-
Taipei New Horizon Co., Ltd.	Chairman	Taiwan Mobile Co., Ltd. Representative: Daniel M. Tsai	191,865,500	49.90%
	Director	Taiwan Mobile Co., Ltd. Representative: Jamie Lin	191,865,500	49.90%
	Director	Fubon Land Development Co., Ltd. Representative: Charles Hsueh	192,634,500	50.10%
	Director	Fubon Land Development Co., Ltd. Representative: Chris Tsai	192,634,500	50.10%
	Director	Fubon Land Development Co., Ltd. Representative: Liang-Cheng Sung	192,634,500	50.10%
	Supervisor	Ariel Hwang	-	-
	President	Liang-Cheng Sung	-	-
Taiwan Fixed Network Co., Ltd.	Chairman	Taiwan Cellular Co., Ltd. Representative: Daniel M. Tsai	2,100,000,000	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: Richard M. Tsai	2,100,000,000	100.00%
	Supervisor	Taiwan Cellular Co., Ltd. Representative: Rosie Yu	2,100,000,000	100.00%
	President	Jamie Lin	-	-
Taiwan Teleservices & Technologies Co., Ltd.	Chairman	Taiwan Cellular Co., Ltd. Representative: Jamie Lin	2,484,300	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: Daniel M. Tsai	2,484,300	100.00%
	Supervisor	Taiwan Cellular Co., Ltd. Representative: Rosie Yu	2,484,300	100.00%
	President	Steve Chou	-	-
TWM Holding Co., Ltd.	Director	Jamie Lin	US\$ 1	100.00%
	President	(Note 1)		
TCC Investment Co., Ltd.	Chairman	Taiwan Cellular Co., Ltd. Representative: Daniel M. Tsai	154,721,308	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: Richard M. Tsai	154,721,308	100.00%
	Supervisor	Taiwan Cellular Co., Ltd. Representative: Rosie Yu	154,721,308	100.00%
	President	Jamie Lin	-	-
Taiwan Digital Service Co., Ltd.	Chairman	Taiwan Cellular Co., Ltd. Representative: Jamie Lin	2,500,000	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: Daniel M. Tsai	2,500,000	100.00%
	Supervisor	Taiwan Cellular Co., Ltd. Representative: Rosie Yu	2,500,000	100.00%
	President	Michael Teng	-	-
Taihsin Property Insurance Agent Co., Ltd.	Chairman	Taiwan Cellular Co., Ltd. Representative: Daniel M. Tsai	500,000	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: Jamie Lin	500,000	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: C.H. Wu	500,000	100.00%
	Supervisor	Taiwan Cellular Co., Ltd.	500,000	100.00%

Company name	Title	Name of Representative	Shares	%
		Representative: Jean Chang		
	President	Rita Kuo	-	-
Tai-Fu Cloud Technology Co., Ltd.	Chairman	Taiwan Cellular Co., Ltd. Representative: C.H. Wu	20,000,000	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: Allen Liou	20,000,000	100.00%
	Director	Taiwan Cellular Co., Ltd. Representative: Rocky Wen	20,000,000	100.00%
	Supervisor	Taiwan Cellular Co., Ltd. Representative: Ariel Hwang	20,000,000	100.00%
	President	C.H. Wu	-	-
TFN Media Co., Ltd.	Chairman	Wealth Media Technology Co., Ltd. Representative: Daniel M. Tsai	230,921,304	100.00%
	Director	Wealth Media Technology Co., Ltd. Representative: Richard M. Tsai	230,921,304	100.00%
	Director	Wealth Media Technology Co., Ltd. Representative: Jamie Lin	230,921,304	100.00%
	Supervisor	Wealth Media Technology Co., Ltd. Representative: Rosie Yu	230,921,304	100.00%
	President	Jamie Lin	-	-
Global Forest Media Technology Co., Ltd.	Chairman	Wealth Media Technology Co., Ltd. Representative: Jamie Lin	1,500,000	100.00%
	Director	Wealth Media Technology Co., Ltd. Representative: Tom Koh	1,500,000	100.00%
	Director	Wealth Media Technology Co., Ltd. Representative: C.H. Wu	1,500,000	100.00%
	Supervisor	Wealth Media Technology Co., Ltd. Representative: Rosie Yu	1,500,000	100.00%
	President	Jamie Lin	-	-
Global Wealth Media Technology Co., Ltd.	Chairman	Wealth Media Technology Co., Ltd. Representative: Jamie Lin	8,944,867	100.00%
	Director	Wealth Media Technology Co., Ltd. Representative: Tom Koh	8,944,867	100.00%
	Director	Wealth Media Technology Co., Ltd. Representative: C.H. Wu	8,944,867	100.00%
	Supervisor	Wealth Media Technology Co., Ltd. Representative: Rosie Yu	8,944,867	100.00%
	President	Jamie Lin	-	-
Win TV Broadcasting Co., Ltd.	Chairman	Wealth Media Technology Co., Ltd. Representative: Jamie Lin	18,177,382	100.00%
	Director	Wealth Media Technology Co., Ltd. Representative: Daniel M. Tsai	18,177,382	100.00%
	Supervisor	Wealth Media Technology Co., Ltd. Representative: Rosie Yu	18,177,382	100.00%
	President	Jing-Yi Chen	-	-
momo.com Inc.	Chairman	Wealth Media Technology Co., Ltd. Representative: C.F. Lin	63,047,205	45.01%
	Director	Wealth Media Technology Co., Ltd. Representative: Jamie Lin	63,047,205	45.01%
	Director	Wealth Media Technology Co., Ltd. Representative: Chris Tsai	63,047,205	45.01%
	Director	Wealth Media Technology Co., Ltd. Representative: Jeff Ku	63,047,205	45.01%
	Director	Tong-An Investment Co., Ltd. Representative: Mao-Hsiung Huang	15,050,000	10.75%
	Director	Woori Homeshopping Co., Ltd. Representative: Shin Seongbin	14,014,000	10.01%
	Independent Director	Chieh Wang	-	-
	Independent Director	Brian Y. Hsieh	-	-
	Independent Director	Hong-So Chen	-	-
President	Jeff Ku	2,000	0.0014%	
TFN Union Investment Co., Ltd.	Chairman	Taiwan Fixed Network Co., Ltd. Representative: Daniel M. Tsai	400,000	100.00%
	Director	Taiwan Fixed Network Co., Ltd. Representative: Richard M. Tsai	400,000	100.00%
	Supervisor	Taiwan Fixed Network Co., Ltd. Representative: Rosie Yu	400,000	100.00%
	President	Jamie Lin	-	-
TWM Communications (Beijing) Ltd.	Chairman	TWM Holding Co., Ltd. Representative: Tom Koh	US\$ 3,000,000	100.00%
	Director	TWM Holding Co., Ltd. Representative: James Chang	US\$ 3,000,000	100.00%
	Director	TWM Holding Co., Ltd. Representative: C.H. Wu	US\$ 3,000,000	100.00%

Company name	Title	Name of Representative	Shares	%
	Supervisor	TWM Holding Co., Ltd. Representative: Rosie Yu	US\$ 3,000,000	100.00%
	President	Tom Koh	-	-
TCCI Investment and Development Co., Ltd.	Chairman	TCC Investment Co., Ltd. Representative: Daniel M. Tsai	104,712,000	100.00%
	Director	TCC Investment Co., Ltd. Representative: Richard M. Tsai	104,712,000	100.00%
	Supervisor	TCC Investment Co., Ltd. Representative: Rosie Yu	104,712,000	100.00%
	President	Jamie Lin	-	-
Taiwan Kuro Times Co., Ltd.	Chairman	TFN Media Co., Ltd. Representative: Jamie Lin	14,700,000	100.00%
	Director	TFN Media Co., Ltd. Representative: Rosie Yu	14,700,000	100.00%
	Director	TFN Media Co., Ltd. Representative: Daphne Lee	14,700,000	100.00%
	Supervisor	TFN Media Co., Ltd. Representative: Tom Koh	14,700,000	100.00%
	President	Daphne Lee	-	-
Yeong Jia Leh Cable TV Co., Ltd.	Chairman	TFN Media Co., Ltd. Representative: Jamie Lin	33,940,000	100.00%
	Director	TFN Media Co., Ltd. Representative: Rosie Yu	33,940,000	100.00%
	Director	TFN Media Co., Ltd. Representative: Tom Koh	33,940,000	100.00%
	Director	TFN Media Co., Ltd. Representative: C.H. Wu	33,940,000	100.00%
	Director	TFN Media Co., Ltd. Representative: Chi-Kai Liao	33,940,000	100.00%
	Supervisor	TFN Media Co., Ltd. Representative: Ariel Hwang	33,940,000	100.00%
	Supervisor	TFN Media Co., Ltd. Representative: Jay Hong	33,940,000	100.00%
	President	Chi-Kai Liao	-	-
Mangrove Cable TV Co., Ltd.	Chairman	Dai-Ka Ltd. Representative: Chao-Nan Kuo	14,912,000	70.47%
	Director	Dai-Ka Ltd. Representative: Sheng-Hung Lin	14,912,000	70.47%
	Independent Director	Eric Chang	-	-
	Independent Director	Eugene Cha	-	-
	Independent Director	Hsiu-Lan Wang	-	-
	President	Sheng-Hung Lin	-	-
Phoenix Cable TV Co., Ltd.	Chairman	TFN Media Co., Ltd. Representative: Jamie Lin	68,090,198	100.00%
	Director	TFN Media Co., Ltd. Representative: Rosie Yu	68,090,198	100.00%
	Director	TFN Media Co., Ltd. Representative: Tom Koh	68,090,198	100.00%
	Director	TFN Media Co., Ltd. Representative: C.H. Wu	68,090,198	100.00%
	Director	TFN Media Co., Ltd. Representative: Chen-Lu Lin	68,090,198	100.00%
	Supervisor	TFN Media Co., Ltd. Representative: Ariel Hwang	68,090,198	100.00%
	Supervisor	TFN Media Co., Ltd. Representative: Jay Hong	68,090,198	100.00%
	President	Chen-Lu Lin	-	-
Union Cable TV Co., Ltd.	Chairman	TFN Media Co., Ltd. Representative: Jamie Lin	169,141,000	99.22%
	Director	TFN Media Co., Ltd. Representative: Rosie Yu	169,141,000	99.22%
	Director	TFN Media Co., Ltd. Representative: Tom Koh	169,141,000	99.22%
	Director	TFN Media Co., Ltd. Representative: C.H. Wu	169,141,000	99.22%
	Director	TFN Media Co., Ltd. Representative: Tsan-Chang Yang	169,141,000	99.22%
	Supervisor	Global Forest Media Technology Co., Ltd. Representative: Jay Hong	1,300,326	0.76%

Company name	Title	Name of Representative	Shares	%
	Supervisor	Ariel Hwang	-	-
	President	Tsan-Chang Yang	-	-
Globalview Cable TV Co., Ltd.	Chairman	TFN Media Co., Ltd. Representative: Jamie Lin	51,733,200	92.38%
	Director	TFN Media Co., Ltd. Representative: Rosie Yu	51,733,200	92.38%
	Director	TFN Media Co., Ltd. Representative: Tom Koh	51,733,200	92.38%
	Director	TFN Media Co., Ltd. Representative: C.H. Wu	51,733,200	92.38%
	Director	TFN Media Co., Ltd. Representative: Hung-Chun Chou	51,733,200	92.38%
	Supervisor	Global Wealth Media Technology Co., Ltd. Representative: Jay Hong	3,825,333	6.83%
	Supervisor	Ariel Hwang	-	-
	President	Hung-Chun Chou	-	-
Asian Crown International Co., Ltd.	Director	momo.com Inc.	US\$ 9,735,459	81.99%
	President	(Note 1)		
Honest Development Co., Ltd.	Director	momo.com Inc.	US\$ 21,778,413	100.00%
	President	(Note 1)		
Fuli Life Insurance Agent Co., Ltd.	Chairman	momo.com Inc. Representative: C.F. Lin	500,000	100.00%
	Director	momo.com Inc. Representative: Jeff Ku	500,000	100.00%
	Director	momo.com Inc. Representative: Julia Chou	500,000	100.00%
	Supervisor	momo.com Inc. Representative: Kiki Hung	500,000	100.00%
	President	C.F. Lin	-	-
Fuli Property Insurance Agent Co., Ltd.	Chairman	momo.com Inc. Representative: Gina Lu	500,000	100.00%
	Director	momo.com Inc. Representative: Jeremy Hong	500,000	100.00%
	Director	momo.com Inc. Representative: Jeff Ku	500,000	100.00%
	Supervisor	momo.com Inc. Representative: Kiki Hung	500,000	100.00%
	President	Gina Lu	-	-
Fu Sheng Travel Service Co., Ltd.	Chairman	momo.com Inc. Representative: C.F. Lin	3,000,000	100.00%
	Director	momo.com Inc. Representative: Jeff Ku	3,000,000	100.00%
	Director	momo.com Inc. Representative: Gina Lu	3,000,000	100.00%
	Supervisor	momo.com Inc. Representative: Jeremy Hong	3,000,000	100.00%
	President	(Note 1)		
Bebe Poshe International Co., Ltd.	Chairman	momo.com Inc. Representative: C.F. Lin	8,500,000	85.00%
	Director	Jennifer Lin	-	-
	Director	momo.com Inc. Representative: Summer Hsieh	8,500,000	85.00%
	Director	momo.com Inc. Representative: Jeff Ku	8,500,000	85.00%
	Director	momo.com Inc. Representative: Gina Lu	8,500,000	85.00%
	Supervisor	Carey Lin	-	-
	President	Summer Hsieh	-	-
Fortune Kingdom Corp.	Director	Asian Crown International Co., Ltd.	US\$ 11,594,429	100.00%
	President	(Note 1)		
Hongkong Yue Numerous Investment Co., Ltd.	Director	Honest Development Co., Ltd.	HK\$ 16,600,000	100.00%
	Director	C.F. Lin	-	-
	President	(Note 1)		
Hong Kong Fubon Multimedia Technology Co., Ltd.	Director	Fortune Kingdom Corp.	US\$ 11,594,429	100.00%
	Director	C.F. Lin	-	-
	President	(Note 1)		
Haobo Information Consulting (Shenzhen) Co., Ltd	Chairman	Hongkong Yue Numerous Investment Co., Ltd. Representative: C.F. Lin	RMB 11,000,000	100.00%
	Supervisor	Hongkong Yue Numerous Investment	RMB 11,000,000	100.00%

Company name	Title	Name of Representative	Shares	%
		Co., Ltd. Representative: Kiki Hung		
	President	Summer Hsieh	-	-
Fubon Gehua (Beijing) Enterprise Ltd.	Chairman	Hong Kong Fubon Multimedia Technology Co., Ltd. Representative: C.F. Lin	RMB 72,499,800	93.55%
	Director	Hong Kong Fubon Multimedia Technology Co., Ltd. Representative: Jeremy Hong	RMB 72,499,800	93.55%
	Director	Hong Kong Fubon Multimedia Technology Co., Ltd. Representative: Kiki Hung	RMB 72,499,800	93.55%
	Director	Hong Kong Fubon Multimedia Technology Co., Ltd. Representative: Nien-Pei Tsai	RMB 72,499,800	93.55%
	Director	Prosperous Group (Asia) Ltd. Representative: Pei-Yin Yu	RMB 5,000,200	6.45%
	Supervisor	Hong Kong Fubon Multimedia Technology Co., Ltd. Representative: Summer Hsieh	RMB 72,499,800	93.55%
	Supervisor	Hong Kong Fubon Multimedia Technology Co., Ltd. Representative: Gina Lu	RMB 72,499,800	93.55%
	President	C.F. Lin	-	-

Note 1: No President

Note 2: No. of shares unless stated otherwise, i.e., paid-in capital in foreign denomination



## 6. Affiliates' operating highlights

As of December 31, 2019; Unit: NT\$'000

Company name	Paid-in capital	Total assets	Total liabilities	Net worth	Operating revenue	Operating income	Net income	EPS (NT\$)
Taiwan Cellular Co., Ltd.	5,029,703	91,312,835	28,713	91,284,122	-	(601)	3,531,541	7.02
Wealth Media Technology Co., Ltd.	420,650	20,742,620	2,740	20,739,880	-	(202)	2,180,997	51.85
TWM Venture Co., Ltd.	5,000	4,953	46	4,907	-	(116)	(93)	(0.19)
Taipei New Horizon Co., Ltd.	3,845,000	7,626,099	3,983,715	3,642,384	598,050	196,029	89,627	0.23
Taiwan Fixed Network Co., Ltd.	21,000,000	64,477,823	5,072,677	59,405,146	9,392,301	3,909,045	3,318,792	1.58
Taiwan Teleservices & Technologies Co., Ltd.	24,843	493,202	391,349	101,853	1,137,622	63,283	51,681	20.8
TWM Holding Co., Ltd.	0.032	227,772	110	227,662	-	(156)	(25,416)	(25,415,952)
TCC Investment Co., Ltd.	1,547,213	31,199,348	617,698	30,581,650	304	(15)	6,023	0.04
Taiwan Digital Communications Co., Ltd. (Note 2)	-	-	-	-	-	(78)	(596)	NA
Taiwan Digital Service Co., Ltd.	25,000	140,656	35,381	105,275	248,326	13,050	10,742	4.30
Taihsin Property Insurance Agent Co., Ltd.	5,000	138,975	73,527	65,448	209,842	72,650	58,157	116.31
Tai-Fu Cloud Co., Ltd.	200,000	480,404	282,994	197,410	480,123	7,402	(1,999)	(0.10)
TFN Media Co., Ltd.	2,309,213	13,241,242	3,342,450	9,898,792	3,257,231	1,848,417	1,594,502	6.90
Global Forest Media Technology Co., Ltd.	15,000	16,954	51	16,903	-	(150)	20	0.01
Global Wealth Media Technology Co., Ltd.	89,449	98,509	76	98,433	-	(177)	4,171	0.47
Win TV Broadcasting Co., Ltd.	181,774	910,091	604,036	306,055	875,107	71,457	55,984	3.08
momo.com Inc.	1,400,585	14,317,140	8,161,164	6,155,976	51,729,220	1,647,699	1,393,781	9.95
TFN Union Investment Co., Ltd.	4,000	45,995,177	1,420,902	44,574,275	-	(59)	(59)	(0.15)
TFN HK Ltd. (Note 2)	-	-	-	-	-	61	70	NA
TWM Communications (Beijing) Co., Ltd.	90,060	77,353	45	77,308	-	(321)	1,433	NA
TCCI Investment and Development Co., Ltd.	1,047,120	9,812,049	303,122	9,508,927	-	(130)	(130)	(0.00)
Taiwan Kuro Times Co., Ltd.	147,000	229,522	96,250	133,272	296,316	(6,950)	(7,529)	(0.51)
Yeong Jia Leh Cable TV Co., Ltd.	339,400	665,651	420,025	245,626	804,733	(148,804)	(146,317)	(4.31)
Mangrove Cable TV Co., Ltd.	211,600	636,999	253,092	383,907	450,721	75,115	62,321	2.95
Phoenix Cable TV Co., Ltd.	680,902	1,504,430	417,712	1,086,718	1,209,127	142,618	121,282	1.78
Union Cable TV Co., Ltd.	1,704,633	2,120,570	315,842	1,804,728	666,552	26,491	22,275	0.13
Globalview Cable TV Co., Ltd.	560,000	952,995	236,295	716,700	489,037	73,968	63,657	1.14
Asian Crown International Co., Ltd.	364,890	49,690	-	49,690	-	(62)	142	0.01
Honest Development Co., Ltd.	670,448	630,252	-	630,252	-	-	9,592	0.44
Fuli Life Insurance Agent Co., Ltd.	5,000	9,885	1,094	8,791	1,739	(322)	(304)	(0.61)
Fuli Property Insurance Agent Co., Ltd.	5,000	11,521	1,118	10,403	4,451	1,575	1,275	2.55
Fu Sheng Travel Service Co., Ltd.	30,000	308,520	260,694	47,826	22,843	12,177	8,509	2.84
Bebe Poshe International Co., Ltd.	100,000	61,145	2,722	58,423	29,275	(7,792)	(7,532)	(0.75)
Fortune Kingdom Corp.	356,500	45,274	-	45,274	-	-	229	0.02
Hong Kong Fubon Multimedia Technology Co., Ltd.	356,500	45,274	-	45,274	-	-	229	0.02
Hongkong Yue Numerous Investment Co., Ltd.	66,035	630,252	-	630,252	-	-	9,592	0.58
Haobo Information Consulting (Shenzhen) Co., Ltd.	47,289	603,097	-	603,097	-	(150)	14,261	NA

Company name	Paid-in capital	Total assets	Total liabilities	Net worth	Operating revenue	Operating income	Net income	EPS (NT\$)
Fubon Gehua (Beijing) Enterprise Ltd.	333,173	57,895	18,469	39,426	101,318	1,414	376	NA

Note 1: Exchange rates: US\$1=NT\$30.02, HK\$1=NT\$3.855 and RMB1=NT\$4.299 as of December 31, 2019  
Average exchange rates: US\$1=NT\$30.91, HK\$1=NT\$3.945 and RMB1=NT\$4.47 for 2019

Note 2: Liquidation procedures were completed in August 2019

**Private placement of company shares:** None

**TWM shares held / sold by subsidiaries**

Unit : NT\$ '000, %

Subsidiary	TCC Investment Co., Ltd. (TCCI)	TFN Union Investment Co., Ltd. (TUI)	TCCI Investment and Development Co., Ltd. (TID)
Paid-in capital	1,547,213	4,000	1,047,120
Source of funding	Equity	TFN established TUI with the shares of the Company	TFN Investment (Note 1) established TID with the shares of the Company
% owned by the Company	100%	100%	100%
Acquisition / disposal date	—	—	—
No. of shares acquired and payment costs	—	—	—
No. of shares sold / proceeds	—	—	—
Investment income	—	—	—
Up to publication date: Total No. of shares / value ( Note 2 )	200,496,761 shares / NT\$12,163,470	410,665,284 shares / NT\$22,312,814	87,589,556 shares / NT\$4,759,033
Pledges	None	None	None
Guarantees / endorsements provided by the Company	—	—	—
Financing provided by the Company	—	—	—

Note 1 : TFN Investment was merged into TCC Investment Co., Ltd. on September 19, 2009.

Note 2 : Ending balance is carrying cost and does not include evaluation gains/losses.

**Other supplementary information:** None

**Other significant events affecting shareholders' equity or stock price:** None