

Brand Value

In 2020, guided by the brand spirit "Open Possible", TWM moved into the 5G era, and assisted users in embracing technology, exploring the world, connecting with other people, gaining new perspectives and experiences, and realizing the promises of 5G.

In spite of the global COVID-19 pandemic, TWM continued to integrate its core competencies and resources in 2020. As its CSR Blueprint "Zetta Connected 2030" suggests, the Company aims to create seven crucial values for stakeholders: ethical operations, sustainable partnerships, brand excellence, innovative accomplishments, environmental sustainability, a happy workplace and social inclusion. All these efforts should contribute to building a sustainable smart value chain and allow the Company to exert the full positive power of its brand.

With its Super 5G strategy, TWM in 2020 focused on building up its 5G infrastructure, AI, Big Data and Cloud services. Aside from promoting the robust growth of its first e-commerce brand "momo," TWM introduced its third and fourth growth engines, teamed up with strategic partners, constructed a new ecosystem, developed numerous vertical-domain 5G applications, and provided next-generation solutions. In addition to smart stadium, smart living and smart manufacturing applications, TWM made advancements in Internet of Vehicles and online gaming, and continued to develop killer apps. With an eye to offering users boundless possibilities, the Company leveraged its diversified telecommunications, fiber internet, cable TV and e-commerce services to create its Double Play solution. TWM also teamed up with Google to proactively promote the smart home scenario with its Smart Speakers. Furthermore, TWM continued to develop audio-video content and services (including myVideo, MyMusic and myBook) and innovative IoT applications (including myAir and myAngel), giving users an exciting new smart living experience.

Date of Incorporation

The Company was founded on February 25, 1997.

Changes in shareholdings of directors and major shareholders

Refer to page 72 "Changes in shareholdings of directors, managers and major shareholders".

Other matters of material significance that could affect shareholders' equity and the Company: none