

Corporate bond issuance

Corporate bonds

As of February 26, 2021

Issuance	Fifth Unsecured Corporate Bond	Sixth Unsecured Corporate Bond	Third Domestic Unsecured Convertible Bond
Issue date	April 20, 2018	March 24, 2020	November 22, 2016
Denomination	NT\$10,000,000	NT\$10,000,000	NT\$100,000
Issuance and listing	Not applicable	Not applicable	Not applicable
Issue price	100% of par value	100% of par value	100% of par value
Total amount	NT\$15,000,000,000 Tranche A : NT\$6,000,000,000 Tranche B : NT\$9,000,000,000	NT\$20,000,000,000 Tranche A : NT\$5,000,000,000 Tranche B : NT\$10,000,000,000 Tranche C : NT\$5,000,000,000	NT\$10,000,000,000
Coupon	Tranche A : 0.848% p.a. Tranche B : 1.000% p.a.	Tranche A : 0.640% p.a. Tranche B : 0.660% p.a. Tranche C : 0.720% p.a.	0% p.a.
Term	Tranche A : 5 years, maturing on April 20, 2023 Tranche B : 7 years, maturing on April 20, 2025	Tranche A : 5 years, maturing on March 24, 2025 Tranche B : 7 years, maturing on March 24, 2027 Tranche C : 10 years, maturing on March 24, 2030	5 years, maturing on Nov. 22, 2021
Guarantor	None	None	None
Trustee	Bank of Taiwan	Bank of Taiwan	Bank of Taiwan
Underwriter	Yuanta Securities Co., Ltd.	KGI Securities Co., Ltd.	Yuanta Securities Co., Ltd.
Legal counsel	Jim Chen, Attorney	Jim Chen, Attorney	Tai Yuan Huang, Attorney
Auditor	Li-wen Kuo, CPA, and Kwan-chuang Lai, CPA, Deloitte & Touche	Li-wen Kuo, CPA, and Kwan-chuang Lai, CPA, Deloitte & Touche	Li-wen Kuo, CPA, and Kwan-chuang Lai, CPA, Deloitte & Touche
Repayment	Bullet repayment	Bullet repayment	All bonds shall be redeemed in cash on the maturity date at par value unless otherwise converted in accordance with Clause 10 of the Procedures for Issuance and Conversion of TWM's 3rd domestic unsecured convertible bonds (the Procedures) by the holders of the bonds into common shares of the company, the put option being exercised in accordance with Clause 19 of the Procedures by the holders of the bonds, early redemption in accordance with Clause 18 of the Procedures by the company, or repurchased from securities firms and cancelled by the company prior to the maturity date.
Outstanding balance	NT\$15,000,000,000	NT\$20,000,000,000	NT\$637,200,000
Early repayment clause	None	None	Please refer to the Procedures for Issuance and Conversion of TWM's 3rd domestic unsecured convertible bonds.
Covenants	None	None	None
Credit rating agency, rating date, company credit rating	None	None	None

Issuance		Fifth Unsecured Corporate Bond	Sixth Unsecured Corporate Bond	Third Domestic Unsecured Convertible Bond
Ancillary rights	Amount converted/ exchanged into common shares, ADRs or other securities	Not applicable	Not applicable	NT\$9,362,800,000
	Rules governing issuance or conversion (exchanged or subscription)	Not applicable	Not applicable	Please refer to the Procedures for Issuance and Conversion of TWM's 3rd domestic unsecured convertible bonds.
Dilution and other effects on shareholders' equity		Not applicable	Not applicable	Based on the conversion price of NT\$95.6, if all the bonds are converted into common shares, the maximum share dilution would be 2.79%.
Custodian		Not applicable	Not applicable	Not applicable

Convertible bond information:

Corporate bond type		Third Domestic Unsecured Convertible Bond		
Item	Year	2019	2020	2021 (As of February 26, 2021)
	Market price of convertible bonds (NT\$)	Highest	116.65	114.90
Lowest		102.80	102.50	106.30
Average		109.69	109.51	107.03
Conversion price (NT\$)		104.70 ~ 99.90	99.90 ~ 95.60	95.60
Issue date and conversion price at issuance		Issue date: November 22, 2016 Conversion price at issuance: NT\$116.10		
Conversion method		Issuance of new shares		

Exchangeable bonds: None

Shelf registration issuance: None

Bonds with warrant: None

Preferred shares: None

Depository receipt issuance: None

Employee stock options and new restricted employee shares: None

Shares issued for mergers and acquisitions: None

Use of proceeds from rights issue: None