

Chapter 5 Financial Highlights

Condensed Balance Sheets and Statements of Comprehensive Income

Consolidated condensed balance sheet (2017-2021)

Unit: NT\$'000

		2017	2018	2019	2020	2021
Current assets		32,351,117	29,068,887	29,905,700	32,092,794	38,652,038
Investments		6,049,714	6,199,506	6,723,913	4,256,640	5,856,891
Property, plant and equipment (PP&E)		41,603,421	38,855,960	36,182,005	42,479,314	43,439,740
Intangible assets		65,372,820	62,175,645	59,078,475	85,766,511	81,327,563
Other assets		9,145,682	11,367,030	22,029,866	19,989,343	21,706,295
Total assets		154,522,754	147,667,028	153,919,959	184,584,602	190,982,527
Current liabilities	Before appropriation	56,479,086	41,883,503	44,522,956	58,532,319	59,486,772
	After appropriation	71,722,741	57,249,726	57,873,424	70,631,100	(Note1)
Non-current liabilities		32,532,067	37,789,829	35,220,728	54,062,071	58,218,757
Total liabilities	Before appropriation	89,011,153	79,673,332	79,743,684	112,594,390	117,705,529
	After appropriation	104,254,808	95,039,555	93,094,152	124,693,171	(Note1)
Equity attributable to owners of the parent company		59,631,863	61,881,520	68,017,291	65,365,100	65,533,753
Paid-in capital		34,208,328	34,238,338	35,093,545	35,124,215	35,192,336
Capital surplus	Before appropriation	13,939,278	12,580,692	20,274,694	18,936,574	16,903,239
	After appropriation	12,306,029	12,580,692	18,681,070	16,358,971	(Note1)
Retained earnings	Before appropriation	41,564,304	44,875,215	41,927,491	43,471,394	44,978,937
	After appropriation	27,953,898	29,508,992	30,170,647	33,950,216	(Note1)
Other equity interests		(362,703)	(95,381)	438,905	(2,449,739)	(1,823,415)
Treasury stock		(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)
Non-controlling interest		5,879,738	6,112,176	6,158,984	6,625,112	7,743,245
Total equity	Before appropriation	65,511,601	67,993,696	74,176,275	71,990,212	73,276,998
	After appropriation	50,267,946	52,627,473	60,825,807	59,891,431	(Note1)

Note 1: The appropriation amount for 2021 still has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Stand-alone condensed balance sheet (2017-2021)

Unit: NT\$'000

		2017	2018	2019	2020	2021
Current assets		21,583,398	17,738,839	16,835,738	16,039,175	16,800,099
Investments		43,077,320	43,791,521	45,171,026	47,242,230	47,874,612
Property, plant and equipment (PP&E)		24,193,665	22,249,874	19,711,168	25,327,616	25,967,927
Intangible assets		44,004,623	41,053,072	38,300,915	65,347,011	61,234,729
Other assets		8,110,376	10,229,894	19,087,499	16,914,811	18,105,193
Total assets		140,969,382	135,063,200	139,106,346	170,870,843	169,982,560
Current liabilities	Before appropriation	54,419,482	40,842,446	42,009,716	57,436,944	52,284,013
	After appropriation	69,663,137	56,208,669	55,360,184	69,535,725	(Note1)
Non-current liabilities		26,918,037	32,339,234	29,079,339	48,068,799	52,164,794
Total liabilities	Before appropriation	81,337,519	73,181,680	71,089,055	105,505,743	104,448,807
	After appropriation	96,581,174	88,547,903	84,439,523	117,604,524	(Note1)
Paid-in capital		34,208,328	34,238,338	35,093,545	35,124,215	35,192,336
Capital surplus	Before appropriation	13,939,278	12,580,692	20,274,694	18,936,574	16,903,239
	After appropriation	12,306,029	12,580,692	18,681,070	16,358,971	(Note1)
Retained earnings	Before appropriation	41,564,304	44,875,215	41,927,491	43,471,394	44,978,937
	After appropriation	27,953,898	29,508,992	30,170,647	33,950,216	(Note1)
Other equity interests		(362,703)	(95,381)	438,905	(2,449,739)	(1,823,415)
Treasury stock		(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)
Total equity	Before appropriation	59,631,863	61,881,520	68,017,291	65,365,100	65,533,753
	After appropriation	44,388,208	46,515,297	54,666,823	53,266,319	(Note1)

Note 1: The appropriation amount for 2021 still has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Consolidated statements of comprehensive income (2017-2021)

Unit: NT\$'000

	2017	2018	2019	2020	2021
Operating revenue	117,171,107	118,732,328	124,420,913	132,860,984	156,109,533
Gross profit	35,725,991	34,416,594	32,808,735	31,445,736	31,374,597
Operating income	19,092,412	18,162,042	17,193,335	16,056,160	16,053,041
Non-operating income (expenses)	(1,461,129)	(472,825)	(611,525)	(598,369)	(471,466)
Pre-tax income	17,631,283	17,689,217	16,581,810	15,457,791	15,581,575
Net income	14,948,787	14,485,768	13,291,867	12,393,778	12,825,209
Other comprehensive income (after tax)	215,294	98,554	487,173	(853,669)	667,222
Comprehensive income	15,164,081	14,584,322	13,779,040	11,540,109	13,492,431
Profit attributable to owners of the parent company	14,192,176	13,642,172	12,481,167	11,286,553	10,988,165
Profit attributable to non-controlling interest	756,611	843,596	810,700	1,107,225	1,837,044
Comprehensive income attributable to owners of parent company	14,437,341	13,768,068	12,971,397	10,414,104	11,662,701
Comprehensive income attributable to non-controlling interest	726,740	816,254	807,643	1,126,005	1,829,730
EPS (NT\$)	5.21	5.01	4.51	4.01	3.90

Note: All financial data have been duly audited by independent auditors.

Stand-alone statements of comprehensive income (2017-2021)

Unit: NT\$'000

	2017	2018	2019	2020	2021
Operating revenue	73,612,276	65,545,627	62,426,270	56,890,204	59,844,804
Net gross profit	25,138,921	22,528,422	20,285,294	17,661,456	15,047,344
Operating income	12,094,034	10,465,707	9,198,843	7,598,398	5,820,790
Non-operating income (expenses)	3,672,554	5,071,356	4,963,642	5,043,606	5,849,627
Pre-tax income	15,766,588	15,537,063	14,162,485	12,642,004	11,670,417
Net income	14,192,176	13,642,172	12,481,167	11,286,553	10,988,165
Other comprehensive income (after tax)	245,165	125,896	490,230	(872,449)	674,536
Comprehensive income	14,437,341	13,768,068	12,971,397	10,414,104	11,662,701
EPS (NT\$)	5.21	5.01	4.51	4.01	3.90

Note: All financial data have been duly audited by independent auditors.

Independent auditors' names and their audit opinions for the past five years

Year	Accounting firm	Name of CPA	Opinion
2017	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Unqualified opinion
2018	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Unqualified opinion
2019	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Unqualified opinion
2020	Deloitte & Touche	Pei-De Chen, Kwan-Chung Lai	Unqualified opinion
2021	Deloitte & Touche	Pei-De Chen, Te-Chen Cheng	Unqualified opinion