

Relationship between TWM’s top 10 shareholders



As of July 14, 2024

Name (A)	Current shareholding		Spouse's/minor's shareholding		Nominee arrangement shareholding		Name and relationship between TWM's top 10 shareholders who are defined as related parties, spouse or a relative within two degrees	
	Shares	%	Shares	%	Shares	%	Name (B)	Relationship
TFN Union Investment Co., Ltd. (Note 1)	410,665,284	11.03%	–	–	–	–	TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman Related parties A and B have the same chairman B is a director at A
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees
TCC Investment Co., Ltd. (Note 2)	200,496,761	5.38%	–	–	–	–	TFN Union Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman Related parties A and B have the same chairman B is a director at A
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees
Ming Dong Co., Ltd.	184,736,452	4.96%	–	–	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman Related parties A and B have the same chairman B is a director at A
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees
Shin Kong Life Insurance Co., Ltd.	184,301,000	4.95%	–	–	–	–	None	None
Chairman: Mark Wei	–	–	–	–	–	–	None	None
Fubon Life Insurance Co., Ltd.	150,880,400	4.05%	–	–	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	Related parties Related parties Related parties Related parties Related parties
Chairman: Howard Lin	–	–	–	–	–	–	None	None
Ting An Development Co., Ltd.	130,992,705	3.52%	–	–	–	–	None	None

Name (A)	Current shareholding		Spouse's/minor's shareholding		Nominee arrangement shareholding		Name and relationship between TWM's top 10 shareholders who are defined as related parties, spouse or a relative within two degrees	
	Shares	%	Shares	%	Shares	%	Name (B)	Relationship
Chairman: Jui-Chang Chang	–	–	–	–	–	–	None	None
Cathay Life Insurance Co., Ltd.	128,809,900	3.46%	–	–	–	–	None	None
Chairman: Ming-Ho Hsiung	–	–	–	–	–	–	None	None
Fuh Hwa Taiwan Technology Dividend Highlight ETF	128,700,000	3.46%	–	–	–	–	None	None
Dao Ying Co., Ltd.	113,609,742	3.05%	–	–	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman A and B have the same chairman Related parties B is a director at A
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees
Richard M. Tsai	93,310,663	2.51%	5,086,496	0.14%	–	–	TFN Union Investment Co., Ltd. TCC Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd.	A is a director at B A is a director at B A is a director at B Related parties A is a director at B

Note 1: TFN Union Investment Co., Ltd. was merged into Taiwan Fixed Network Co., Ltd., 100% owned by TWM, on November 1, 2024.  
Note 2: TCC Investment Co., Ltd. was merged into Taiwan Cellular Co., Ltd., 100% owned by TWM, on December 1, 2024.  
Note 3: Shareholding percentage is calculated based on outstanding shares of 3,723,261,811 as of July 14, 2024.