Corporate bond issuance

Corporate bonds

Unit: NT$'000
As of February 28, 2025

Issuance	Fifth Unsecured Corporate Bond	Sixth Unsecured Corporate Bond	Seventh Unsecured Corporate Bond	2023 First Unsecured Corporate Bond	2024 First Unsecured Corporate Bond
Issue date	04/20/2018	03/24/2020	07/13/2021	05/22/2023	09/27/2024
Denomination	10,000	10,000	10,000	10,000	10,000
Issuance and listing	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Issue price	100% of par value	100% of par value	100% of par value	100% of par value	100% of par value
Total amount	15,000,000 Tranche A: 6,000,000 Tranche B: 9,000,000	20,000,000 Tranche A: 5,000,000 Tranche B: 10,000,000 Tranche C: 5,000,000	2,500,000	6,500,000	2,000,000
Coupon (Per Annum)	Tranche A: 0.848% Tranche B: 1.000%	Tranche A: 0.640% Tranche B: 0.660% Tranche C: 0.720%	0.530%	1.537%	1.890%
Term	Tranche A: 5 years Maturity: 04/20/2023 Tranche B: 7 years Maturity: 04/20/2025	Tranche A: 5 years Maturity: 03/24/2025 Tranche B: 7 years Maturity: 03/24/2027 Tranche C: 10 years Maturity: 03/24/2030	7 years Maturity: 07/13/2028	5 years Maturity: 05/22/2028	5 years Maturity: 09/27/2029
Guarantor	None	None	None	None	None
Trustee	Bank of Taiwan	Bank of Taiwan	Bank of Taiwan	Bank of Taiwan	Bank of Taiwan
Underwriter	Yuanta Securities Co., Ltd.	KGI Securities Co., Ltd.	Fubon Securities Co., Ltd.	KGI Securities Co., Ltd.	Yuanta Securities Co., Ltd.
Legal counsel	Jim Chen, Attorney	Jim Chen, Attorney	Ariel Hwang, Attorney	Ariel Hwang, Attorney	Ariel Hwang, Attorney
Auditor	Li-wen Kuo, CPA Kwan-chuang Lai, CPA Deloitte & Touche	Li-wen Kuo, CPA Kwan-chuang Lai, CPA Deloitte & Touche	Pei-De Chen, CPA Kwan-chuang Lai, CPA Deloitte & Touche	Pei-De Chen, CPA Te-Chen Cheng, CPA Deloitte & Touche	Pei-De Chen, CPA Te-Chen Cheng, CPA Deloitte & Touche
Repayment	Bullet repayment	Bullet repayment	Bullet repayment	Bullet repayment	Bullet repayment
Outstanding balance	9,000,000	20,000,000	2,500,000	6,500,000	2,000,000
Early repayment clause	None	None	None	None	None
Covenants	None	None	None	None	None
Credit rating agency, rating date, company credit rating	None	None	None	None	None
Ancillary rights – Amount converted/ exchanged into common shares, ADRs or other securities	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Ancillary rights – Rules governing issuance or conversion (exchanged or subscription)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Dilution and other effects on shareholders' equity	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Custodian	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Convertible bonds

Unit: NT$'000
As of February 28, 2025

Issuance	Fourth Domestic Unsecured Convertible Bonds	Fifth Domestic Unsecured Convertible Bonds
Issue date	02/24/2025	02/25/2025
Denomination	100	100
Issuance and listing	Not applicable	Not applicable
Issue price	100% of par value	100.63% of par value
Total amount	7,000,000	3,000,000
Coupon	0% p.a.	0% p.a.
Term	5 years Maturity: 02/24/2030	5 years Maturity: 02/25/2030
Guarantor	None	None
Trustee	Mega International Commercial Bank	Mega International Commercial Bank
Underwriter	Yuanta Securities Co., Ltd.	Yuanta Securities Co., Ltd.
Legal counsel	Tai Yuan Huang, Attorney	Tai Yuan Huang, Attorney
Auditor	Pei-De Chen, CPA Te-Chen Cheng, CPA Deloitte & Touche	Pei-De Chen, CPA Te-Chen Cheng, CPA Deloitte & Touche
Repayment	All bonds shall be redeemed in cash on the Maturity Date at the par value unless otherwise converted in accordance with Clause 10 of the Procedures for Issuance and Conversion of TWM's 4th domestic unsecured convertible bonds(the Procedures) by the holders of the Bonds into the common shares of the company, the put option being exercised in accordance with Clause 18 of the Procedures by the holders of the Bonds, early redeemed in accordance with Clause 17 of the Procedures by the company, or repurchased from securities firms and cancelled by the company prior to the Maturity Date.	All bonds shall be redeemed in cash on the Maturity Date at the par value unless otherwise converted in accordance with Clause 10 of the Procedures for Issuance and Conversion of TWM's 5th domestic unsecured convertible bonds(the Procedures) by the holders of the Bonds into the common shares of the company, the put option being exercised in accordance with Clause 18 of the Procedures by the holders of the Bonds, early redeemed in accordance with Clause 17 of the Procedures by the company, or repurchased from securities firms and cancelled by the company prior to the Maturity Date.
Outstanding balance	7,000,000	3,000,000
Early repayment clause	Please refer to the Procedures for Issuance and Conversion of TWM's 4th domestic unsecured convertible bonds.	Please refer to the Procedures for Issuance and Conversion of TWM's 5th domestic unsecured convertible bonds.
Covenants	None	None
Credit rating agency, rating date, company credit rating	None	None
Ancillary rights – Amount converted/ exchanged into common shares, ADRs or other securities	None	None
Ancillary rights – Rules governing issuance or conversion (exchanged or subscription)	Please refer to the Procedures for Issuance and Conversion of TWM's 4th domestic unsecured convertible bonds.	Please refer to the Procedures for Issuance and Conversion of TWM's 5th domestic unsecured convertible bonds.
Dilution and other effects on shareholders' equity	Based on the conversion price of NT$ 123.00, when all the bonds are converted into common shares, the maximum share dilution will be 1.5%, which has no material impact on the shareholders' equity.	Based on the conversion price of NT$ 115.80, when all the bonds are converted into common shares, the maximum share dilution will be 0.68%, which has no material impact on the shareholders' equity.
Custodian	Not applicable	Not applicable

Convertible bond information:

Unit: NT$

Corporate bond type		Fourth Domestic Unsecured Convertible Bonds	Fifth Domestic Unsecured Convertible Bonds
Item / Year		As of 02/28/2025	As of 02/28/2025
Market price of convertible bonds (NT$)	Highest	100.30	103.80
	Lowest	99.35	101.60
	Average	99.72	102.52
Conversion price (NT$)		123.00	115.80
Issue date and conversion price at issuance		Issue date: 02/24/2025 Conversion price at issuance: NT$123.00	Issue date: 02/25/2025 Conversion price at issuance: NT$115.80
Conversion method		Issuing new shares	Issuing new shares

Exchangeable bonds:

None

Shelf registration issuance:

None

Bonds with warrant:

None

Preferred shares:

None

Depositary receipt issuance:

None

Employee stock options and new restricted employee shares:

None

Shares issued for mergers and acquisitions:

None

Use of proceeds from rights issue:

None