

***2024***  
***Annual Report***

***Review and Analysis of  
Financial Conditions,  
Operating Results and  
Risk Management***

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Taiwan Mobile

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Balance Sheet Analysis

Consolidated balance sheet analysis

Explanation of significant changes (at least a 20% change) in the past two years' assets, liabilities and equity:

Investments rose mainly due to acquired shares of SYSTEX Corporation.

Consolidated Balance Sheet

Unit: NT\$'000, %

	2023	2024	YoY change	
			Amount	%
Current assets	44,158,164	44,642,472	484,308	1.10
Investments	9,382,627	12,932,587	3,549,960	37.84
Property, plant and equipment	50,676,171	51,800,440	1,124,269	2.22
Intangible assets	111,413,273	105,444,923	(5,968,350)	(5.36)
Other assets	27,334,126	26,606,743	(727,383)	(2.66)
Total assets	242,964,361	241,427,165	(1,537,196)	(0.63)
Current liabilities	75,728,342	81,770,747	6,042,405	7.98
Non-current liabilities	73,851,865	65,728,024	(8,123,841)	(11.00)
Total liabilities	149,580,207	147,498,771	(2,081,436)	(1.39)
Paid-in capital	37,232,618	37,232,618	-	-
Capital surplus	31,302,785	29,337,376	(1,965,409)	(6.28)
Retained earnings	45,681,373	48,683,292	3,001,919	6.57
Other equity and treasury stock	(29,393,228)	(29,852,926)	(459,698)	1.56
Non-controlling interests	8,560,606	8,528,034	(32,572)	(0.38)
Total equity	93,384,154	93,928,394	544,240	0.58

Stand-alone balance sheet analysis

Explanation of significant changes (at least a 20% change) in the past two years' assets, liabilities, and equity:

No significant changes

Stand-alone Balance Sheet

Unit: NT\$'000, %

	2023 (Note 1)	2024	YoY change	
			Amount	%
Current assets	23,114,952	24,622,001	1,507,049	6.52
Investments	53,957,528	57,804,132	3,846,604	7.13
Property, plant and equipment	30,780,719	30,520,635	(260,084)	(0.84)
Intangible assets	92,033,846	86,340,267	(5,693,579)	(6.19)
Other assets	21,522,170	21,682,909	160,739	0.75
Total assets	221,409,215	220,969,944	(439,271)	(0.20)
Current liabilities	70,431,284	76,223,502	5,792,218	8.22
Non-current liabilities	66,154,383	59,346,082	(6,808,301)	(10.29)
Total liabilities	136,585,667	135,569,584	(1,016,083)	(0.74)
Paid-in capital	37,232,618	37,232,618	-	-
Capital surplus	31,302,785	29,337,376	(1,965,409)	(6.28)
Retained earnings	45,681,373	48,683,292	3,001,919	6.57
Other equity and treasury stock	(29,393,228)	(29,852,926)	(459,698)	1.56
Total equity	84,823,548	85,400,360	576,812	0.68

Note 1: TWM merged 100% owned subsidiary TWM Venture Co., Ltd. on December 31, 2024. As the Company fully owned TWM Venture from its founding, the merger was treated as a reorganization and the Company's financial statements have been restated accordingly.

Impact of changes in financial conditions on financial results:

No significant impact.

Preventive measures:

Not applicable.