

Direct and indirect investments in affiliated companies

As of December 31, 2025
Unit: shares, %

Long-term investments under equity method (Note)	Investment by TWM		Investment by TWM's directors, managers or its directly or indirectly controlled businesses		Total investment	
	Shares	Holding (%)	Shares	Holding (%)	Shares	Holding (%)
Taiwan Cellular Co., Ltd.	502,970,309	100.00	—	—	502,970,309	100.00
Wealth Media Technology Co., Ltd.	42,065,000	100.00	—	—	42,065,000	100.00
Fu Sheng Digital Co., Ltd.	10,000,000	100.00	—	—	10,000,000	100.00
TWM Power Co., Ltd.	20,000,000	100.00	—	—	20,000,000	100.00
FullSynergy New Retail Co., Ltd.	10,000,000	100.00	—	—	10,000,000	100.00
Taiwan Mobile Film Co., Ltd.	1,130,000	100.00	—	—	1,130,000	100.00
Taipei New Horizon Co., Ltd.	191,865,500	49.90	—	—	191,865,500	49.90
SYSTEX Corp.	32,298,154	11.86	6,000	0.00	32,304,154	11.86
AppWorks Ventures Co., Ltd	2,167,500	51.00	—	—	2,167,500	51.00
NADA Holdings Co., Ltd.	5,002,380	17.65	—	—	5,002,380	17.65
Tropics Entertainment Co., Ltd.	6,000,000	40.00	—	—	6,000,000	40.00
Appworks Fund III Co., Ltd.	57,877,462	20.14	—	—	57,877,462	20.14
AppWorks Fund IV L.P. (Note 2)	NT\$355,110,000	16.64	—	—	NT\$355,110,000	16.64
Uospace Tech Co., Ltd.	7,212,057	31.76	—	—	7,212,057	31.76
Fubon Green Power Co., Ltd.	40,000,000	10.00	20,000,000	5.00	60,000,000	15.00
Bronci Technology Inc.	659,625	23.85	—	—	659,625	23.85
WeMo (Cayman) Corp.	41,257,168	17.28	—	—	41,257,168	17.28

Note 1: Investments accounted for using equity method
Note 2: The shareholding percentage is based on the proportion of capital contribution.
Note 3: Shareholdings of less than 0.01% are denoted as "0.00" and zero shareholdings are denoted as "—".

Relationship between TWM's top 10 shareholders

As of July 15, 2026

Name (A)	Current shareholding		Spouse's/minor's shareholding		Nominee arrangement shareholding		Name and relationship between TWM's top 10 shareholders who are defined as related parties, spouse or a relative within two degrees	
	Shares	%	Shares	%	Shares	%	Name (B)	Relationship
Taiwan Fixed Network Co., Ltd.	410,665,284	11.03%	—	—	—	—	Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman Related parties A and B have the same chairman B is a director at A
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees

Name (A)	Current shareholding		Spouse's/minor's shareholding		Nominee arrangement shareholding		Name and relationship between TWM's top 10 shareholders who are defined as related parties, spouse or a relative within two degrees	
	Shares	%	Shares	%	Shares	%	Name (B)	Relationship
Taiwan Cellular Co., Ltd.	200,496,761	5.38%	—	—	—	—	Taiwan Fixed Network Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman Related parties A and B have the same chairman B is a relative within two degrees of A's chairman
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees
Ming Dong Co., Ltd.	184,736,452	4.96%	—	—	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman Related parties A and B have the same chairman B is a director at A
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees
Fubon Life Insurance Co., Ltd.	150,880,400	4.05%	—	—	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	Related parties Related parties Related parties Related parties Related parties
Chairman: Howard Lin	—	—	—	—	—	—	None	None
Ting An Development Co., Ltd.	130,992,705	3.52%	—	—	—	—	None	None
Chairman: Jui-Chang Chang	—	—	—	—	—	—	None	None
Yuanta Taiwan High Dividend Low Volatility ETF	128,391,000	3.45%	—	—	—	—	None	None
Shin Kong Life Insurance Co., Ltd.	116,699,000	3.13%	—	—	—	—	None	None
Chairman: Mark Wei	—	—	—	—	—	—	None	None
Dao Ying Co., Ltd.	113,609,742	3.05%	—	—	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Richard M. Tsai	A and B have the same chairman A and B have the same chairman A and B have the same chairman Related parties B is a director at A
Chairman: Daniel M. Tsai	65,162,715	1.75%	4,580,070	0.12%	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd. Richard M. Tsai	A is B's chairman A is B's chairman A is B's chairman A is a director at B A is B's chairman B is A's relative within two degrees
Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF	104,737,000	2.81%	—	—	—	—	None	None
Richard M. Tsai	93,310,663	2.51%	5,086,496	0.14%	—	—	Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. Ming Dong Co., Ltd. Fubon Life Insurance Co., Ltd. Dao Ying Co., Ltd.	A is a director at B A is a relative within two degrees of B's chairman A is a director at B Related parties A is a director at B

Note: Shareholding percentage is calculated based on outstanding shares of 3,723,261,811 as of July 15, 2025.